

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2010
CONDENSED CONSOLIDATED INCOME STATEMENT

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|---|---|---|--|--|
| | CURRENT YEAR QUARTER ENDED 31/03/10 RM'000 | PRECEDING YEAR CORRESPONDING QUARTER 31/03/09 RM'000 | CUMULATIVE CURRENT YEAR TO DATE 31/03/10 RM'000 | PRECEDING YEAR CORRESPONDING PERIOD 31/03/09 RM'000 |
| Revenue | 313,179 | 291,504 | 313,179 | 291,504 |
| Changes in inventories of finished goods and work in progress | (1,042) | 34 | (1,042) | 34 |
| Other income | 302 | 158 | 302 | 158 |
| Raw materials and consumables used | (41,960) | (37,497) | (41,960) | (37,497) |
| Depreciation and amortisation expenses | (4,099) | (4,996) | (4,099) | (4,996) |
| Amortisation of prepaid lease payments | (1) | (2) | (1) | (2) |
| Employee benefits expense | (15,051) | (15,817) | (15,051) | (15,817) |
| Other operating expenses | (201,094) | (189,767) | (201,094) | (189,767) |
| Investments revenue | 451 | 1,271 | 451 | 1,271 |
| Profit before tax | <u>50,685</u> | <u>44,888</u> | <u>50,685</u> | <u>44,888</u> |
| Income tax expense | 12,927 | 11,895 | 12,927 | 11,895 |
| Profit for the period | <u><u>37,758</u></u> | <u><u>32,993</u></u> | <u><u>37,758</u></u> | <u><u>32,993</u></u> |
| Attributable to: | | | | |
| Equity holders of the parent | 37,758 | 32,993 | 37,758 | 32,993 |
| Minority interests | | | | |
| | <u><u>37,758</u></u> | <u><u>32,993</u></u> | <u><u>37,758</u></u> | <u><u>32,993</u></u> |
| Earnings per share | | | | |
| - Basic (based on 261,534,406 ordinary shares) (sen) | 14.44 | 12.62 | 14.44 | 12.62 |
| - Diluted (based on 261,534,406 ordinary shares) (sen) | 14.44 | 12.62 | 14.44 | 12.62 |

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FIRST QUARTER ENDED 31ST MARCH 2010
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

| | AS AT END OF CURRENT QUARTER 31/03/10 RM'000 | AS AT PRECEDING FINANCIAL YEAR END 31/12/09 RM'000 |
|---|---|---|
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 119,066 | 120,620 |
| Prepaid lease payments | 214 | 215 |
| Deferred tax assets | 4,665 | 4,855 |
| Total non-current assets | <u>123,945</u> | <u>125,690</u> |
| Current Assets | | |
| Inventories | 66,976 | 75,572 |
| Trade receivables | 65,400 | 51,836 |
| Other receivables and prepaid expenses | 12,214 | 6,655 |
| Amount owing by ultimate holding company | 1,156 | 1,121 |
| Amount owing by related companies | 4,711 | 6,976 |
| Receivable from Trustee | 7,286 | 7,286 |
| Tax recoverable | 11,614 | 11,614 |
| Cash and cash equivalents | 143,321 | 125,056 |
| Total current assets | <u>312,678</u> | <u>286,116</u> |
| TOTAL ASSETS | <u><u>436,623</u></u> | <u><u>411,806</u></u> |
| EQUITY AND LIABILITIES | | |
| Capital and Reserves | | |
| Issued capital | 65,384 | 65,384 |
| Share premium | 4,536 | 4,536 |
| Retained earnings | 283,426 | 245,668 |
| Total Equity | <u>353,346</u> | <u>315,588</u> |
| Non Current Liabilities | | |
| Deferred tax liabilities | 10,328 | 9,591 |
| Provision for retirement benefits | 12,211 | 11,816 |
| | <u>22,539</u> | <u>21,407</u> |
| Current Liabilities | | |
| Trade payables | 5,570 | 8,430 |
| Other payables and accrued expenses | 39,356 | 46,906 |
| Amount owing to immediate holding company | 3,834 | 4,952 |
| Amount owing to related companies | 5,218 | 7,206 |
| Tax liabilities | 6,760 | 7,317 |
| | <u>60,738</u> | <u>74,811</u> |
| Total Liabilities | <u>83,277</u> | <u>96,218</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>436,623</u></u> | <u><u>411,806</u></u> |
| Net assets per share (RM) | 1.3511 | 1.2067 |

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | ISSUED CAPITAL | NON DISTRIBUTABLE RESERVE SHARE PREMIUM | DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT | TOTAL |
|--|-------------------|---|---|----------------|
| <u>3 months ended 31st March 2009</u> | (RM'000) | (RM'000) | (RM'000) | (RM'000) |
| Balance as of 1st January 2009 | 261,534 | 4,536 | 196,250 | 462,320 |
| Profit for the period | - | - | 32,993 | 32,993 |
| Dividends | - | - | - | - |
| Capital repayment | (196,150) | - | - | (196,150) |
| Balance as of 31st March 2009 | <u>65,384</u> | <u>4,536</u> | <u>229,243</u> | <u>299,163</u> |
| <u>3 months ended 31st March 2010</u> | | | | |
| Balance as of 1st January 2010 | 65,384 | 4,536 | 245,668 | 315,588 |
| Profit for the period | - | - | 37,758 | 37,758 |
| Dividends paid | - | - | - | - |
| Balance as of 31st March 2010 | <u>65,384</u> | <u>4,536</u> | <u>283,426</u> | <u>353,346</u> |

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2010
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | <u>2010</u> 3 MONTHS ENDED 31/03/10 (RM'000) | <u>2009</u> 3 MONTHS ENDED 31/03/09 (RM'000) |
|--|--|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit for the period | 37,758 | 32,993 |
| Adjustment for :- | | |
| Income tax expense recognised in profit or loss | 12,927 | 11,895 |
| Write-back of impairment loss on receivable from Trustee | - | (206) |
| Depreciation and amortisation of property, plant and equipment | 4,099 | 4,996 |
| Property, plant and equipment written off | 229 | 77 |
| Provision for retirement benefits | 739 | 580 |
| Inventory written off | 6 | 286 |
| Amortisation of prepaid lease payments | 1 | 2 |
| Interest income | (451) | (1,271) |
| Gain on disposal of property, plant and equipment | (181) | (117) |
| Unrealised (gain)/ loss on foreign exchange | (46) | (206) |
| Operating Profit Before Working Capital Changes | <u>55,081</u> | <u>49,029</u> |
| | | |
| (Increase) / Decrease in inventories | 8,590 | 7,670 |
| (Increase) / Decrease in trade receivables | (13,564) | (13,850) |
| (Increase) / Decrease in other receivables and prepaid expenses | (5,559) | (346) |
| (Increase) / Decrease in amount due from/to related companies | (830) | 1,155 |
| Increase / (Decrease) in trade payables | (2,860) | 2,690 |
| Increase / (Decrease) in other payables and accrued expenses | (7,550) | (18,336) |
| | | |
| Cash Generated From Operation | <u>33,308</u> | <u>28,012</u> |
| | | |
| Tax refund | 155 | - |
| Tax paid | (12,712) | (9,834) |
| Retirement benefits paid | (344) | (513) |
| | | |
| Net Cash From Operating Activities | <u>20,407</u> | <u>17,665</u> |
| | | |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | 309 | 145 |
| Transfer of property, plant and equipment from other related companies - net | - | (18,190) |
| Purchase of property, plant and equipment | (2,902) | (1,582) |
| Interest received | 451 | 1,271 |
| Net Cash (Used)/From Investing Activities | <u>(2,142)</u> | <u>(18,356)</u> |
| | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Capital Repayment | - | (196,150) |
| | | |
| Net Cash Used In Financing Activities | <u>-</u> | <u>(196,150)</u> |
| | | |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | 18,265 | (196,841) |
| | | |
| CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR | 125,056 | 267,194 |
| | | |
| CASH AND CASH EQUIVALENTS AS AT 31ST MARCH | <u>143,321</u> | <u>70,353</u> |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2009.